



Resolutions of the 44th AGM

RESOLUTION 1

The members approved the implementation of permanent shares by payment of a permanent share dividend of \$25 amounting to \$333,850 to create a permanent share account for each member in good standing (not delinquent and not non-compliant) as of 31 July 2019.

RESOLUTION 2

The members approved that the first sentence of Rule 36 be removed and replaced to state that: "All directors and committee members are eligible for a fixed annual honorarium to be approved by members at the AGM."

RESOLUTION 3

The members approved the payment of a dividend of **3.5%** (and thereafter the following distribution of CI\$9,817,226, after payment to the Statutory Reserve.

- a) Payment of Dividend **3.5%** - \$8,871,239
- b) Payment of Honoraria – Treasurer - \$4,000
- c) Educational Grants to members - \$300,000
- d) Payment of Permanent Share Dividend to 13,354 Members - \$333,850
- e) Remaining balance to training of members, volunteers and staff - \$308,137

RESOLUTION 4

The members approved the maximum liability of CI\$5,000,000.00 for the financial year 1 August 2019 to 31 July 2020.

RESOLUTION 5

A decision on this resolution was deferred. A vote will be taken at a subsequent Special General Meeting or the next AGM. Further detail on next steps will be available in due course.

GRAND CAYMAN

58 Huldah Ave.
PO Box 1450
Grand Cayman KY1-1110
1-345-949-8415

CAYMAN BRAC

12 Kirkconnell St., Stake Bay
PO Box 262
Cayman Brac KY2-2110
1-345-948-0655

