



APPROVED LIMIT \$ LOAN NO. MEMBER NO.

EXPIRATION DATE

For value received I/We as Principal

Borrower and as Co-borrower "the Borrowers" (waiving my/our rights of demand and notice) jointly and severally promise to pay to the CICSACO-OPERATIVECREDITUNIONLTD. "the Credit Union" the sum of Cayman Islands Dollars:

(CIS\$)

as follows: \$ on 20 and (\$) each succeeding month, thereafter, the whole sum to be repaid over a month term from date of the initial loan advance or any subsequent advances ; interest to be at % on the unpaid balance due and payable monthly.

The Borrowers acknowledge that the Overdraft Express Loan is for a fixed term, granted for a period of months.

The Borrowers further acknowledge that any Advances must be for a provident or productive purpose. The Credit Union may review The Overdraft Express Loan from time to time and request updated financial information from the member.

As Collateral security for this note said Principal Borrower, Co-borrower and or Co-maker has/have deposited with the Credit Union.

In case of any default as herein agreed, unless excused by the Board of Directors, the entire balance of this loan shall become immediately due and payable on demand. This loan shall also become due and payable when the borrower becomes bankrupt, or leaves the Cayman Islands without giving at least six months' notice or loses his or her membership in the Credit Union.

Said Principal Borrower and Co-borrower jointly and severally promise to pay all fines imposed in accordance with the rules of the Credit Union, for failure to comply with the terms of this loan together with all costs or expenses incurred in the collection of any sum due; also, if the holder hereof after default, shall place this loan in the hands of an attorney-at-law for collections, to pay all costs incurred.

Executed at , this day of 20

Signature of Witness

Signature of Witness

Signature of Witness

Signature of Witness

Signature of Principal Borrower

Signature of Co-Borrower

Signature of Co-Maker

Signature of Co-Maker



Is the member a Politically Exposed Person:

Yes

No

	NAME & SIGNATURE	ROLE	DATE
Approved by Business Unit:			
Approved by Compliance:			
Officer Processing the Application:			