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Quarterly Edition | May 2025

Credit Union Member Newsletter

From Our Credit Union to You

Welcome to our latest member update. As we continue to grow and evolve, we remain rooted in the values that have guided us for nearly five decades. Our goal has always been to serve our members with excellence, integrity, and a deep sense of community. This quarter has been filled with inspiring moments, important milestones, and continued efforts to better serve you.



Home Ownership

Planning to purchase a home?

We've noticed more buyers signing offer letters with 30-day financing clauses before fully understanding the loan process. Important steps like property evaluations can take 2–3 weeks, and some realtors now charge up to \$60 per day to extend the offer period—costs that can add up fast.

To avoid delays and unexpected expenses, keep these tips in mind:

- Book a pre-approval appointment first to find out how much you qualify for.
- Understand the Credit Union's mortgage approval process before signing a purchase agreement.
- Get a list of required documents early—this includes employment letters, ID, and income statements.
- Plan ahead for property evaluations, which may take 2–3 weeks to complete.
- Clarify extension fees with your realtor in case your financing isn't ready in 30 days.



Financial Wellness Tips

Building Resilience in Uncertain Times

As we enter the second quarter of the year and approach hurricane season, it's the perfect time to revisit your financial goals and consider how prepared you are for unexpected events.

1

Build or Replenish Your Savings

Aim to set aside at least 3 to 6 months' worth of expenses in your savings or shares account. This fund can act as your financial cushion in the event of job loss, a medical emergency, or weather-related disruptions.

2

Review Your Budget & Spending Habits

Use this time to revisit your monthly budget. Are there subscriptions you no longer use? Can you allocate more toward savings or loan repayments? Small adjustments can lead to big results.

3

Take Advantage of Member Resources

At the Credit Union, we're here to support you not just in good times, but in times of change too. If you need help reviewing your financial strategy, our team is just a call or click away.

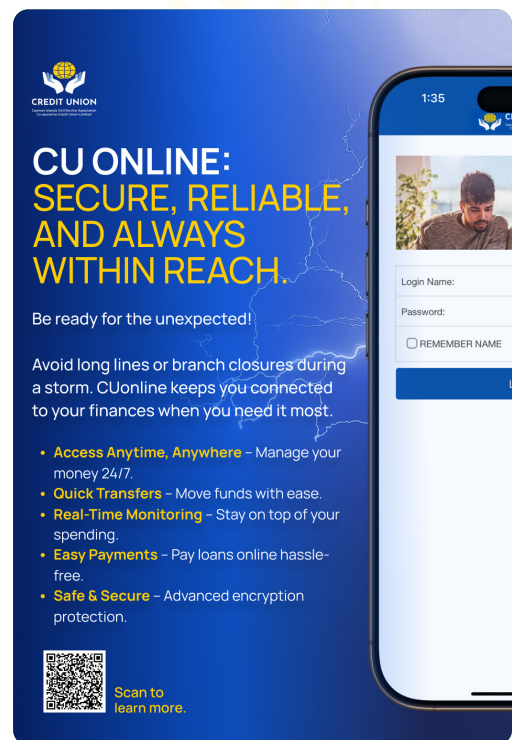


How to Avoid Paying Fees:



At the Credit Union, we're here to help you make the most of your membership. Here are some simple habits that can help you save money and avoid unnecessary fees:

- **Keep Your Documents Up to Date**
- **Use Credit Union ATMs to Withdraw Funds**
- **Make Transfers Online**
- **Stay on Top of Your Loan Payments**
- **Maintain a Monthly Savings Habit**



Dividends

Did you know that just by keeping money in your Credit Union Shares Account, you're actually earning dividends — kind of like getting a thank-you bonus for being an owner!

The more you save, the more your dividends grow over time. It's your money working for you while you sleep!



Community

Sponsorships and Charitable Contributions

Our commitment to the community is more than just words. Over the past few months, the Credit Union has proudly supported a number of initiatives and causes that uplift and empower Caymanians:



Deputy Governor's 5K Challenge

We contributed \$6,000 to the Deputy Governor's 5K Challenge and our staff team participated in the walk/run event. The proceeds benefited three outstanding charities: the Girls' Brigade, Cayman Islands Scouts Association, and One2One, each playing a vital role in youth development and mentorship.



National Emancipation Day celebrations

As a Chrised Preserver Sponsor, we donated \$5,000 toward the National Emancipation Day celebrations, helping to preserve Caymanian history, culture, and heritage for generations to come.



Jasmine Red Flag Appeal

During the Jasmine Red Flag Appeal, we not only hosted donation stations at our Grand Cayman branches but also made a \$1,000 contribution to Jasmine, supporting their critical work in end-of-life care for patients and families.

These contributions are an expression of our ongoing mission to make a tangible difference in the lives of our members and neighbors.

Celebrating Women's Month and Our 49th Anniversary



Women's Round Table Panel



Event Highlights:

Purpose

A platform to inspire and empower women through shared experiences, challenges, and solutions from diverse industries.

Format

Roundtable discussion featuring influential women from across the Cayman Islands.

Host

Marzeta Bodden, Member of the Credit Union Board of Directors, guided the session with poise and insight.

March was a month of celebration, reflection, and gratitude.

To honor Women's Month, we spotlighted the incredible women who serve within our Credit Union—from front-line staff to board volunteers. We also hosted our first-ever Women's Roundtable, bringing together ten inspirational women from various industries including science, technology, agriculture, and leadership to share their stories and insight.

March also marked the Credit Union's 49th Anniversary. As we prepare to celebrate our 50th year in 2026, we kicked off our Road to 50 celebrations with a mural unveiling and a founders' luncheon to recognize the vision and leadership of our seven founding members.

Key Themes Discussed:

- Access to Education & Training – Evelyn Rockett
- Leadership, Business & STEM – Dr. Gelia Frederick-Van Genderen
- Women in Sports – Merta Day
- Infrastructure & Inclusion for Women and Girls – Dubadah Boldeau
- Sustainable Agriculture & Food Security – Dr. Ashli Welcome & Claudette McKenzie-Bowen
- Women's Economic Empowerment – Louise Christine Burke-Richardson
- Recruiting & Retaining Diverse Talent – Keisha Powery Roberts & Mellony Bryan-Waugh
- Health & Informed Decision-Making – Emily Kelly

Launching Our New Website

Stay Tuned for our Launch Date

Though we have a new look, our commitment to service remains the same. We continue to be guided by our mission, vision, and values—to support our members in achieving financial wellbeing through trust, community, and cooperation.

Our refreshed digital platform was built with you in mind, featuring:

- A modern design and easier navigation across all devices
- New and improved Loan Calculators for smarter financial planning
- A robust **LEARN** Page offering articles, tools, and videos on budgeting, credit, saving, tuition planning, and more for every age group
- A comprehensive FAQ hub and helpful resources for both new and long-time members



Events

Upcoming Events and Key Dates



Youth Financial Literacy Workshop – July 9 and 10, 2025, Day 1 will serve youth ages 11-15 and Day 2 will focus on ages 16-19. Spaces are limited and filling quickly. Sign up now to secure your child's spot.



Credit Union 50th Anniversary Events – September 2025 onward.

Stay tuned for a full schedule of celebrations, announcements, and legacy features.



Hurricane Tips

Hurricane Season is Here: Be Prepared

Now is the time to ensure that you, your family, and your finances are ready. Review your emergency plan and make sure your financial documents are stored securely. Build or top up your emergency fund, and ensure that you have access to your Credit Union accounts through CUonline in the event of branch closures. Don't forget to stay connected through the WhatsApp group for updates and alerts throughout the season.

CLICK HERE for Hurricane Preparedness Tips

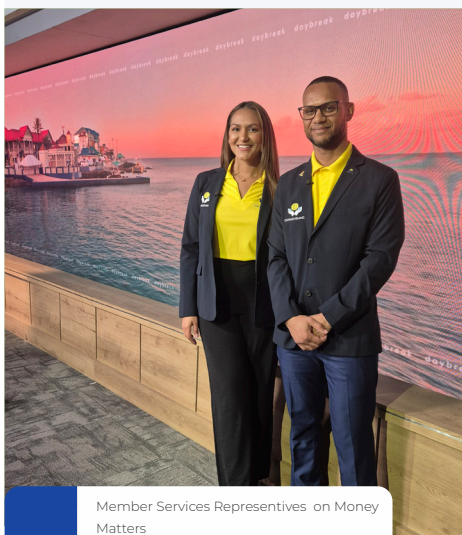


In the Media: Showcasing the Credit Union Difference

In April, our team had the honor of appearing on the Cayman Compass' new TV segment Money Matters, where we discussed what sets the Credit Union apart.

From our member-owned model to our reinvestment in the community, we were proud to highlight how we differ from traditional banks.

Our focus remains on financial empowerment, cooperative values, and personalized service.



Member Services Representatives on Money Matters

Moments & Milestones



Visit Our Country Corner Location

CUonline and Country Corner:

Skip the wait and manage your money from anywhere using our CUonline mobile app. With 24/7 access, you can make quick transfers, loan payments, balance checks, and more with ease and security.

Visit our Country Corner Branch, now a fully cashless service location, for faster transactions and enhanced efficiency. It's another step forward in making transactions better for our members.

Digital and Cashless Convenience.

The Cayman Brac team continues to shine with their unwavering commitment to service and community. Whether assisting members with day-to-day banking or supporting local outreach, their dedication reflects the Credit Union's core values. We're proud to recognize their hard work and the vital role they play in our family.



Our success is built on your trust and involvement. Whether you visit us in person, bank online, or participate in our community initiatives, you are a vital part of the Credit Union family. We look forward to continuing this journey with you and reaching even greater heights together.

Stay informed. Stay connected. And as always, thank you for choosing the Credit Union.



FINANCIAL LITERACY SUMMER WORKSHOP

Empowering Tomorrow's Leaders, One Financial Lesson at a Time



July 9 (Ages 11-15)
July 10 (Ages 16-19)



George Town
Yacht Club

